

# Celebrating City Services



## City of Portsmouth, New Hampshire Fiscal Year 2026 Monthly Financial Summary Report

Month Ending October 31, 2025 (33.3% of the Fiscal Year)

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## Financial Documents

The City prepares a number of annual financial documents that are available for review on the City's Website.

[www.portsmouthnh.gov/Finance](http://www.portsmouthnh.gov/Finance)

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*Capital Improvement Plan (CIP)* - A six-year long-term plan for major capital projects and infrastructure investment.

*Annual Proposed Budget Document* - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Indoor Pool, Community Campus, and Prescott Park.

*Annual Comprehensive Financial Report (ACFR)* - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

*Popular Annual Financial Report (PAFR)* - This document is intended to extract financial results from the Annual Comprehensive Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



# General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared by the Finance Department provides a summary of the Fiscal Year 2026 (FY26) Estimated Revenues vs. Year-to-Date Actual Revenues and the Budgeted Expenditures vs. Year-to-Date Actual Expenditures.

This report is intended to update the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

General Fund - Expenditures for services provided by the Police, Fire, School, and General Government Departments. The primary sources of revenue for the General Fund are property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

Enterprise Funds - The Water Division accounts for the operation of a water treatment plant, City wells, and the City water system. The Sewer Division accounts for the operation of two sewer treatment plants, pumping stations, and sewer lines. The activities of both of these funds are self-supporting based on user charges.

Special Revenue Fund - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations, and parking administration funded by revenues generated from these parking activities.

## General Terms

Annualized Expenditures - (General Fund only) - The Police, Fire, School, and General Government Departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budgeted amount is transferred to the stabilization reserves from which the liabilities are paid throughout the fiscal year. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Reserve and Leave at Termination Stabilization Reserve, please refer to the FY26 Proposed Annual Budget on the City's website.

Encumbrances - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

Full Accrual Basis of Accounting - A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the accounting period in which they are incurred.

Cash Requirements - The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

# GENERAL FUND - FISCAL YEAR 2026

The General Fund Budget represents appropriations for the Operating Budget (services provided by the General Government, Police, Fire, and School Departments), the Non-Operating Budget (Debt Service, County Tax, Overlay interest expense, and Capital Outlay), and other non-operating expenditures not associated with individual departments.

## OPERATING BUDGET

- General Government Departments
  - General Administration  
*City Council, City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic & Community Development, and other General Administration*
  - Finance and Administration  
*Accounting, Assessing, Purchasing, Tax Collection, and Billing*
  - Regulatory Services  
*Planning & Sustainability, Inspection, Public Health*
  - Public Works
  - Community Services  
*Recreation & Senior Services, Public Library, Welfare, Outside Social Services*
- Fire Department
- Police Department
- School Department

## NON-OPERATING BUDGET

- Debt Service Payment
- Overlay Interest Expense
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock
- SBITA

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*The FY26 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.*

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## FY 2026 GENERAL FUND BUDGET

### ESTIMATED REVENUES

	<u>Approved</u>	<u>% of Total</u>
Local Fees, Licenses, Permits	\$ 2,949,600	2.0%
Other Local Sources	12,431,752	8.3%
Net Parking Revenues	2,500,000	1.7%
Interest/Penalties	2,470,000	1.6%
School Tuition/Other	7,129,764	4.7%
State Revenues	3,407,894	2.3%
Use of Fund Balance	3,731,519	2.5%
Estimated Property Tax	<u>115,274,411</u>	76.9%
	<u>\$ 149,894,940</u>	<u>100.0%</u>

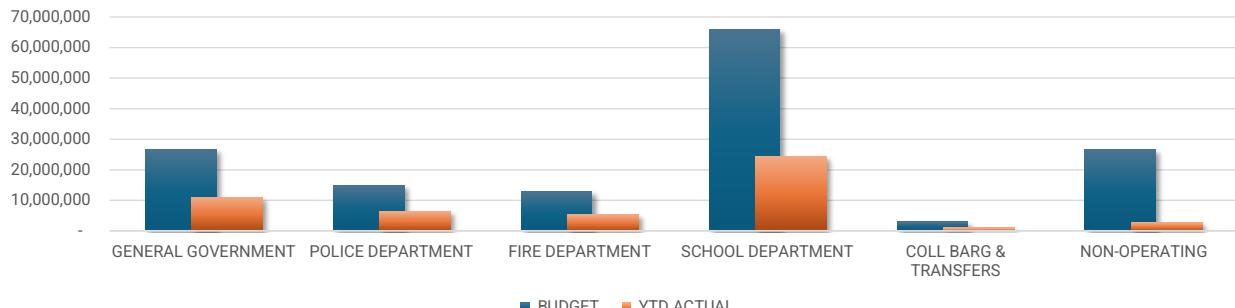
### BUDGETED EXPENDITURES

	<u>Approved</u>	<u>% of Total</u>
Municipal	\$ 26,664,357	17.8%
Police	14,910,638	10.0%
Fire	12,868,512	8.6%
School	65,915,610	44.0%
Collective Bargaining	1,990,000	1.3%
Transfer to Indoor Pool	200,000	0.1%
Transfer to Community Campus	470,911	0.3%
Transfer to Prescott Park	271,370	0.2%
Non-Operating	<u>26,603,542</u>	17.7%
	<u>\$ 149,894,940</u>	<u>100.0%</u>

## GENERAL FUND EXPENDITURES - BUDGETED vs. YTD ACTUAL

Month Ending October 31, 2025 - 33.3% of Fiscal Year

### FY26 APPROPRIATIONS BY DEPARTMENT BUDGETED VS. YTD ACTUAL EXPENDITURES

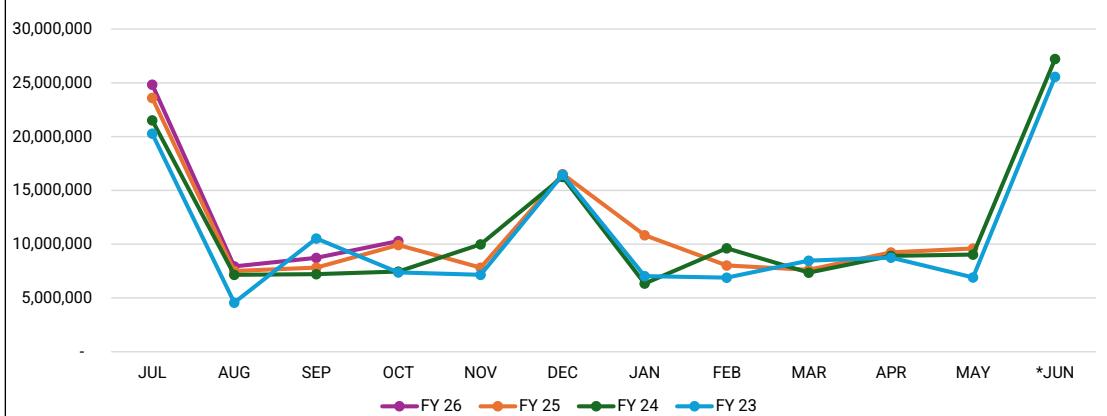


GENERAL FUND	FY26 BUDGETED APPROPRIATION	PERIOD EXPENDITURES	OPEN ENCUMBRANCES	YTD EXPENDED & ENCUMBERED	\$ BALANCE REMAINING	% EXPENDED & ENCUMBERED
<b>OPERATING</b>						
GENERAL GOVERNMENT	26,664,357	2,495,053	290,803	11,045,983	15,618,374	41%
POLICE DEPARTMENT	14,910,638	1,371,503	-	6,302,834	8,607,804	42%
FIRE DEPARTMENT	12,868,512	1,226,992	14,194	5,305,201	7,563,311	41%
SCHOOL DEPARTMENT	65,915,610	4,903,429	-	24,450,878	41,464,732	37%
COLLECTIVE BARGAINING	1,990,000	-	-	-	1,990,000	-
*TRANSFER TO OTHER FUNDS	942,281	-	-	942,281	-	100%
<b>TOTAL OPERATING</b>	<b>123,291,398</b>	<b>9,996,977</b>	<b>304,998</b>	<b>48,047,177</b>	<b>75,244,221</b>	<b>39%</b>
<b>NON-OPERATING</b>						
DEBT SERVICE	14,311,948	229,386	-	556,256	13,755,692	4%
COUNTY TAX	6,000,870	-	-	-	6,000,870	0%
CAPITAL OUTLAY	1,560,000	8,901	84,925	118,826	1,441,174	8%
OTHER NON-OPERATING	4,730,724	46,364	-	2,103,653	2,627,071	44%
<b>TOTAL NON-OPERATING</b>	<b>26,603,542</b>	<b>284,651</b>	<b>84,925</b>	<b>2,778,735</b>	<b>23,824,807</b>	<b>10%</b>
<b>TOTAL</b>	<b>149,894,940</b>	<b>10,281,629</b>	<b>389,923</b>	<b>50,825,912</b>	<b>99,069,028</b>	<b>34%</b>

\* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS

July  
Annualized  
Expenditures  
transfer out from  
Departments to the  
Leave at  
Termination and  
Health Insurance  
Stabilization Funds.  
  
December  
County Tax Bill is  
due.  
  
December & June  
Majority of Bond  
Payments are due.

### MULTI-YEAR COMPARISON - MONTHLY EXPENDITURES



\*June includes End of Year (EOY) Encumbrances

FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY 26	24,838,467	7,935,810	8,738,069	10,281,629	-	-
FY 25	23,609,021	7,509,292	7,815,250	9,929,459	7,816,130	16,529,178
FY 24	21,522,860	7,147,423	7,220,230	7,448,879	9,975,659	16,254,429
FY 23	20,287,198	4,569,619	10,531,919	7,378,917	7,143,760	16,451,472

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN w/ EOY Encumb
FY 26	-	-	-	-	-	-
FY 25	10,834,676	8,030,866	7,628,201	9,237,843	9,600,161	-
FY 24	6,335,624	9,613,342	7,354,120	8,917,694	9,026,190	27,220,462
FY 23	7,033,703	6,897,986	8,459,313	8,753,911	6,905,893	25,570,833

## GENERAL FUND DETAILED DEPARTMENT EXPENDITURES

Month Ending October 31, 2025 - 33.3% of Fiscal Year

	FY26 BUDGETED APPROPRIATION	PERIOD EXPENDITURES	YEAR TO DATE ACTUAL	OPEN ENCUMBRANCES	YTD EXPENDED & ENCUMBERED	\$ BALANCE REMAINING	% EXPEND & ENCUMB
<b>GENERAL GOVERNMENT</b>							
Salaries	14,304,136	1,415,430	4,151,739	-	4,151,739	10,152,397	29%
Part Time Salaries	952,565	86,874	345,134	-	345,134	607,431	36%
Overtime	389,500	36,908	110,102	-	110,102	279,398	28%
Longevity	73,763	-	-	-	-	73,763	0%
* Leave at Termination	350,000	-	350,000	-	350,000	-	100%
* Health Insurance	2,301,715	-	2,301,715	-	2,301,715	-	100%
Health Premium Stipend	34,500	-	5,258	-	5,258	29,242	15%
Retirement	1,630,511	187,104	548,027	-	548,027	1,082,484	34%
Other Benefits	1,492,368	132,750	606,599	-	606,599	885,769	41%
Other Operating	5,135,299	635,988	2,336,604	290,803	2,627,408	2,507,891	51%
<b>GENERAL GOVERNMENT TOTAL</b>	<b>26,664,357</b>	<b>2,495,053</b>	<b>10,755,180</b>	<b>290,803</b>	<b>11,045,983</b>	<b>15,618,374</b>	<b>41%</b>
*Annualized Expenditures	(2,651,715)	-	(2,651,715)	-	(2,651,715)	-	-
Net Total	24,012,642	2,495,053	8,103,465	290,803	8,394,268	15,618,374	34%
<b>POLICE DEPARTMENT</b>							
Salaries	7,357,720	803,707	2,389,639	-	2,389,639	4,968,081	32%
Part Time Salaries	199,049	27,451	69,741	-	69,741	129,308	35%
Overtime	754,231	143,624	406,716	-	406,716	347,515	54%
Holiday	248,917	19,537	58,466	-	58,466	190,451	23%
Longevity	63,036	-	-	-	-	63,036	0%
Stipends	169,162	2,870	8,350	-	8,350	160,812	5%
Special Detail	96,579	2,622	7,920	-	7,920	88,659	8%
* Leave at Termination	180,203	-	180,203	-	180,203	-	100%
* Health Insurance	1,782,724	-	1,782,724	-	1,782,724	-	100%
Health Premium Stipend	16,000	-	4,167	-	4,167	11,833	26%
Retirement	2,340,611	260,322	766,787	-	766,787	1,573,824	33%
Other Benefits	584,887	40,932	280,540	-	280,540	304,347	48%
Other Operating	1,117,519	70,439	347,582	-	347,582	769,937	31%
<b>POLICE DEPARTMENT TOTAL</b>	<b>14,910,638</b>	<b>1,371,503</b>	<b>6,302,834</b>	<b>-</b>	<b>6,302,834</b>	<b>8,607,804</b>	<b>42%</b>
*Annualized Expenditures	(1,962,927)	-	(1,962,927)	-	(1,962,927)	-	-
Net Total	12,947,711	1,371,503	4,339,907	-	4,339,907	8,607,804	34%
<b>FIRE DEPARTMENT</b>							
Salaries	5,379,152	579,295	1,715,596	-	1,715,596	3,663,556	32%
Part Time Salaries	31,079	4,395	15,297	-	15,297	15,782	49%
Overtime	1,645,948	238,884	665,924	-	665,924	980,024	40%
Holiday	229,166	16,680	50,652	-	50,652	178,514	22%
Longevity	34,822	-	-	-	-	34,822	0%
Certification Stipends	408,474	48,102	138,009	-	138,009	270,465	34%
* Leave at Termination	120,084	-	120,084	-	120,084	-	100%
* Health Insurance	930,053	-	930,053	-	930,053	-	100%
Health Premium Stipend	225,938	-	42,645	-	42,645	183,293	19%
Retirement	2,235,993	255,665	743,002	-	743,002	1,492,991	33%
Other Benefits	833,628	20,692	651,367	-	651,367	182,261	78%
Other Operating	794,175	63,281	218,377	14,194	232,571	561,604	29%
<b>FIRE DEPARTMENT TOTAL</b>	<b>12,868,512</b>	<b>1,226,992</b>	<b>5,291,007</b>	<b>14,194</b>	<b>5,305,201</b>	<b>7,563,311</b>	<b>41%</b>
*Annualized Expenditures	(1,050,137)	-	(1,050,137)	-	(1,050,137)	-	-
Net Total	11,818,375	1,226,992	4,240,870	14,194	4,255,064	7,563,311	36%
<b>SCHOOL DEPARTMENT</b>							
Salaries	33,860,268	2,692,686	7,453,329	-	7,453,329	26,406,939	22%
* Leave at Termination	250,000	-	250,000	-	250,000	-	100%
* Health Insurance	10,438,542	-	10,438,542	-	10,438,542	-	100%
Retirement	5,938,142	458,369	1,257,350	-	1,257,350	4,680,792	21%
Other Benefits	3,960,964	294,023	1,038,403	-	1,038,403	2,922,561	26%
Other Operating	11,467,694	1,458,350	4,013,254	-	4,013,254	7,454,440	35%
<b>SCHOOL DEPARTMENT TOTAL</b>	<b>65,915,610</b>	<b>4,903,429</b>	<b>24,450,878</b>	<b>-</b>	<b>24,450,878</b>	<b>41,464,732</b>	<b>37%</b>
*Annualized Expenditures	(10,688,542)	-	(10,688,542)	-	(10,688,542)	-	-
Net Total	55,227,068	4,903,429	13,762,336	-	13,762,336	41,464,732	25%
<b>NON-OPERATING</b>							
Debt Service	14,311,948	229,386	556,256	-	556,256	13,755,692	4%
County Tax	6,000,870	-	-	-	-	6,000,870	0%
Capital Outlay	1,560,000	8,901	33,901	84,925	118,826	1,441,174	8%
Other Non-Operating	4,730,724	46,364	2,103,653	-	2,103,653	2,627,071	44%
<b>NON-OPERATING TOTAL</b>	<b>26,603,542</b>	<b>284,651</b>	<b>2,693,810</b>	<b>84,925</b>	<b>2,778,735</b>	<b>23,824,807</b>	<b>10%</b>
COLLECTIVE BARGAINING CONTINGENCY	1,990,000	-	-	-	-	1,990,000	0%
TRANSFER TO INDOOR POOL	200,000	-	200,000	-	200,000	-	100%
TRANSFER TO COMMUNITY CAMPUS	470,911	-	470,911	-	470,911	-	100%
TRANSFER TO PRESCOTT PARK	271,370	-	271,370	-	271,370	-	100%
<b>TOTAL GENERAL FUND</b>	<b>149,894,940</b>	<b>10,281,629</b>	<b>50,435,990</b>	<b>389,923</b>	<b>50,825,912</b>	<b>99,069,028</b>	<b>34%</b>

Annualized Expenditures: Transfers to Leave at Termination and Health Insurance Stabilization Reserves

Other Benefits: Dental insurance, Social Security, Medicare, life/disability insurance, and other contractual expenditures

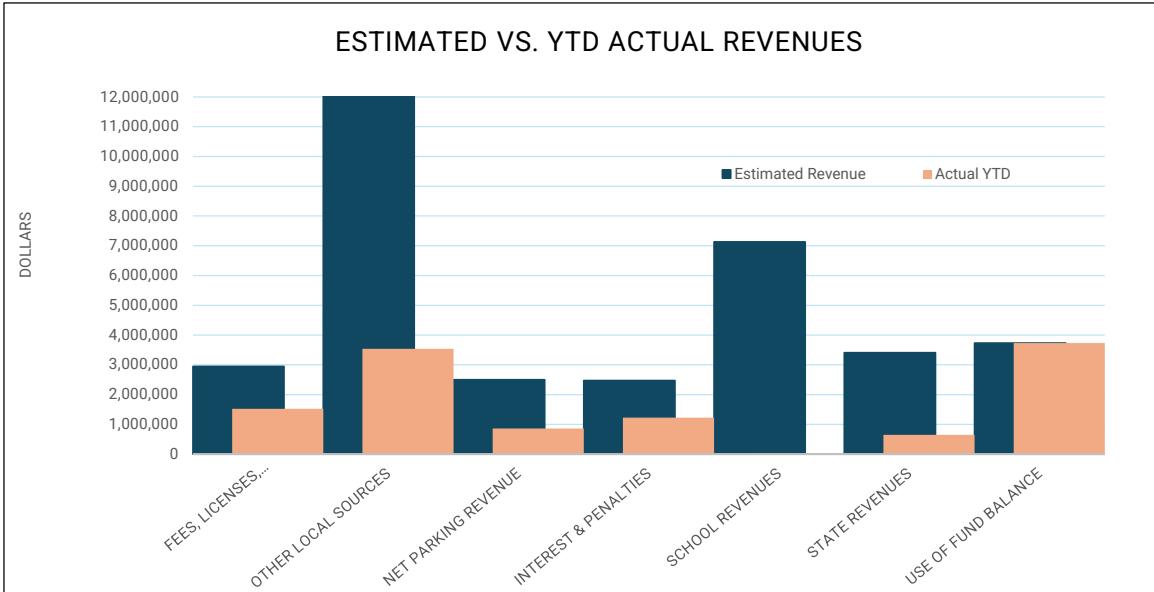
Other Operating: Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures

Other Non-Operating: Rolling Stock, IT upgrades and equipment replacements, contingency, overlay interest expense, SBITA, etc.

## GENERAL FUND REVENUES

Month Ending October 31, 2025 - 33.3% of Fiscal Year

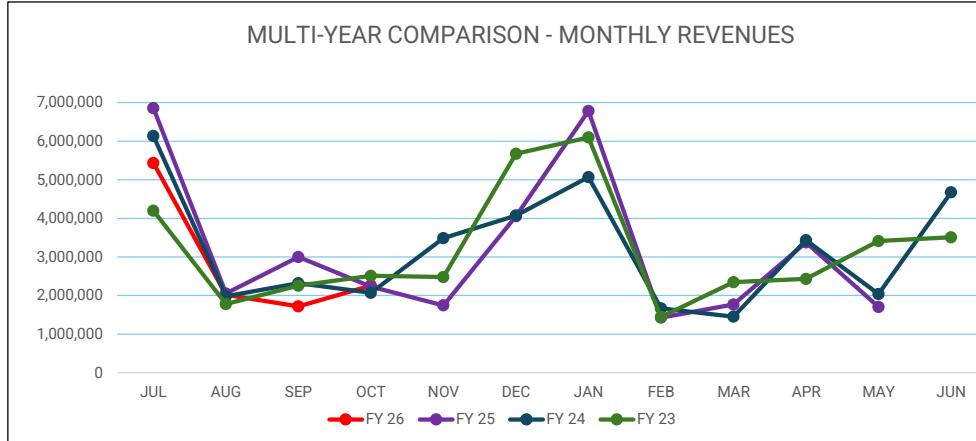
### ESTIMATED VS. YTD ACTUAL REVENUES



REVENUES LESS PROPERTY TAX	ESTIMATED REVENUES	% OF TOTAL REVENUES	PERIOD RECEIPTS	YEAR TO DATE RECEIVED	% RECEIVED
FEES, LICENSES, PERMITS	2,949,600	8.5%	329,866	1,521,204	52%
OTHER LOCAL SOURCES	12,431,752	35.9%	806,878	3,538,603	28%
NET PARKING REVENUE	2,500,000	7.2%	219,725	863,035	35%
INTEREST & PENALTIES	2,470,000	7.1%	387,704	1,228,641	50%
SCHOOL REVENUES	7,129,764	20.6%	2,561	2,628	0%
STATE REVENUES	3,407,894	9.9%	510,547	650,608	19%
USE OF FUND BALANCE	3,731,519	10.8%	0	3,731,519	100%
<b>TOTAL</b>	<b>34,620,529</b>	<b>100.00%</b>	<b>2,257,282</b>	<b>11,536,237</b>	<b>33%</b>

July  
Annualized Use of  
Fund Balance and  
ARPA posted.

January  
First Semester  
Tuition posted.



FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY 26	5,435,000	2,017,094	1,719,379	2,257,282	-	-
FY 25	6,853,647	2,053,158	2,998,102	2,231,251	1,744,082	4,054,683
FY 24	6,131,752	1,980,126	2,320,774	2,069,875	3,485,741	4,071,817
FY 23	4,197,325	1,778,885	2,255,331	2,509,608	2,478,122	5,673,534

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY 26	-	-	-	-	-	-
FY 25	6,780,480	1,426,596	1,768,467	3,375,014	1,704,709	-
FY 24	5,067,799	1,665,876	1,451,755	3,432,786	2,037,240	4,672,539
FY 23	6,094,525	1,443,756	2,346,319	2,431,485	3,411,537	3,506,944

## GENERAL FUND DETAILED REVENUES

Month Ending October 31, 2025 - 33.3% of Fiscal Year

	ESTIMATED REVENUES	PERIOD RECEIPTS	YEAR TO DATE RECEIPTS	YTD %
<b>FINANCE</b>				
PROPERTY TAXES	116,874,411	0	0	0%
PROPERTY TAX-ABATED	(1,600,000)	(2,664)	(143,951)	9%
<b>TOTAL PROPERTY TAXES</b>	<b>115,274,411</b>	<b>(2,664)</b>	<b>(143,951)</b>	<b>0%</b>
<b>LOCAL FEES, LICENSES, PERMITS</b>				
OTHER FEES	13,000	180	4,737	36%
OTHER LICENSES	20,000	370	5,370	27%
PLANNING BOARD/BOA/SITE REVIEW	180,000	20,481	69,937	39%
BUILDING PERMITS	2,005,000	232,901	1,082,998	54%
POLICE ALARMS	30,000	4,350	10,350	35%
EXCAVATION PERMITS	75,000	11,000	38,150	51%
FLAGGING PERMIT	20,000	1,875	6,550	33%
SOLID WASTE	90,000	9,455	41,025	46%
BLASTING PERMIT	100	0	770	770%
NEW DRIVEWAY PERMIT	500	150	525	105%
OUTDOOR POOL	44,000	0	50,735	115%
RECREATION DEPARTMENT	325,000	22,233	87,190	27%
BOAT RAMP FEES	22,000	605	12,856	58%
RECREATION RENTALS	15,000	5,392	19,191	128%
HEALTH FOOD PERMITS	110,000	20,875	90,820	83%
<b>TOTAL LOCAL FEES, LICENSES, AND PERMITS</b>	<b>2,949,600</b>	<b>329,866</b>	<b>1,521,204</b>	<b>52%</b>
<b>OTHER LOCAL SOURCES</b>				
TIMBER TAX	100	0	0	0%
PAYMENTS IN LIEU OF TAXES	310,000	0	30,000	10%
MUNICIPAL AGENT FEES	79,000	6,729	27,777	35%
MOTOR VEHICLE FEES	5,600,000	513,450	2,112,567	38%
TITLE APPLICATIONS	9,000	844	3,598	40%
RECREATIONAL VEHICLE REGISTRATION	15,000	76	2,635	18%
PDA AIRPORT DISTRICT	2,526,000	0	6,837	0%
WATER/SEWER OVERHEAD	1,813,152	151,096	604,384	33%
SALE - MUNICIPAL PROP	6,000	240	26,306	438%
MISC REVENUE	70,000	3,220	18,952	27%
DOG LICENSES	16,000	919	21,554	135%
MARRIAGE LICENSES	2,200	140	1,169	53%
CERTIFICATES-BIRTH	30,000	3,073	11,270	38%
RENTAL OF CITY PROPERTY	130,000	502	48,460	37%
RENTAL OF CITY HALL COM	0	0	0	0%
CABLE FRANCHISE FEE	360,000	0	96,179	27%
POLICE HAND GUN PERMITS	300	0	40	13%
POLICE OUTSIDE DETAIL	300,000	21,102	132,501	44%
AMBULANCE FEES	1,150,000	104,980	393,865	34%
WELFARE DEPT REIMBURSEMENT	15,000	508	508	3%
<b>TOTAL OTHER LOCAL SOURCES</b>	<b>12,431,752</b>	<b>806,878</b>	<b>3,538,603</b>	<b>28%</b>

## GENERAL FUND DETAILED REVENUES

Month Ending October 31, 2025 - 33.3% of Fiscal Year

	ESTIMATED REVENUES	PERIOD RECEIPTS	YEAR TO DATE RECEIPTS	YTD %
<b>PARKING REVENUES</b>				
PARKING METER FEE	5,319,280	437,024	1,808,968	34%
METER SPACE RENTAL	160,000	6,380	72,010	45%
CHARGING STATION	22,000	3,297	12,906	59%
PARKING AREA SERVICE AGREEMENT	24,000	0	0	0%
HANOVER TRANSIENT	2,871,469	228,682	934,165	33%
HANOVER PASSES	1,305,600	138,616	436,659	33%
HANOVER PARKING SIGN PERMIT	0	0	0	0%
FOUNDRY PL TRANSIENT	679,000	68,218	268,467	40%
FOUNDRY PL PASSES	747,600	44,941	182,527	24%
PASS REINSTATEMENT	750	25	50	7%
FOUNDRY PL PASS REINSTATEMENT	750	0	(45)	-6%
PARKING VIOLATIONS	1,380,000	126,345	484,645	35%
IMMOBILIZATION ADMIN FEE	6,000	900	1,500	25%
<b>TOTAL PARKING REVENUES</b>	<b>12,516,449</b>	<b>1,054,429</b>	<b>4,201,851</b>	<b>34%</b>
TRANSFER TO PARKING FUND	(10,016,449)	(834,704)	(3,338,816)	33%
<b>NET PARKING REVENUES FOR GENERAL FUND</b>	<b>2,500,000</b>	<b>219,725</b>	<b>863,035</b>	<b>35%</b>
<b>INTEREST &amp; PENALTIES</b>				
INTEREST ON TAXES	150,000	28,014	102,792	69%
INTEREST ON INVESTMENT	2,320,000	359,689	1,125,850	49%
<b>TOTAL INTEREST &amp; PENALTIES</b>	<b>2,470,000</b>	<b>387,704</b>	<b>1,228,641</b>	<b>50%</b>
<b>SCHOOL REVENUES</b>				
TUITION	7,119,764	2,500	2,500	0%
OTHER SOURCES	10,000	61	128	1%
<b>TOTAL SCHOOL REVENUES</b>	<b>7,129,764</b>	<b>2,561</b>	<b>2,628</b>	<b>0%</b>
<b>STATE REVENUES</b>				
ROOMS AND MEALS TAX	2,224,421	0	0	0%
HIGHWAY BLOCK GRANT	442,500	140,060	280,121	63%
SCHOOL BLDG AID	740,973	370,487	370,487	50%
<b>TOTAL STATE REVENUES</b>	<b>3,407,894</b>	<b>510,547</b>	<b>650,608</b>	<b>19%</b>
<b>USE OF FUND BALANCE</b>				
USE OF FUND BALANCE	2,000,000	0	2,000,000	100%
RESERVE FOR DEBT	1,500,000	0	1,500,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	0	100,000	100%
USE OF RESERVE-BOND PAYMENT	131,519	0	131,519	100%
<b>TOTAL USE OF FUND BALANCE</b>	<b>3,731,519</b>	<b>0</b>	<b>3,731,519</b>	<b>100%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>149,894,940</b>	<b>2,254,618</b>	<b>11,392,286</b>	<b>8%</b>

## ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting*, however annual user rates are calculated based on the *Cash Requirements* needed to run day-to-day operations to pay for capital needs and debt service.

### Fiscal Year 2026 Annual Budget

#### Water Fund

Full Accrual Budget	\$ 13,966,323
Cash Requirements	\$ 15,005,356

#### Sewer Fund

Full Accrual Budget	\$ 24,326,356
Cash Requirements	\$ 27,271,009

### User Rate Structure - Fiscal Year 2026

Both Water and Sewer rate structures are based on a two-tier inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month are billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

#### Water Fund

*Water charges are based on metered consumption*

cost per unit of water

First 10 units	\$5.47
Greater than 10 units	\$6.58

#### Sewer Fund

*Sewer charges are based on water consumption*

cost per unit of water

First 10 units	\$18.01
Greater than 10 units	\$19.81

#### Water Meter Charge

*Meter charges are based on meter size*

<u>Meter Size</u>	<u>Monthly Rate</u>
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

#### Water Irrigation User Rate

*Irrigation charges are based on a three-tier inclining rate schedule*

First 10 units or less	\$6.58
Over 10 and up to 20 units	\$12.43
Over 20 units	\$15.34

### Descriptions of Revenue Fees

Enterprise Revenues are comprised of multiple fees. Below is a description of Revenue fees associated with each Enterprise Fund.

#### Water Revenue Fees

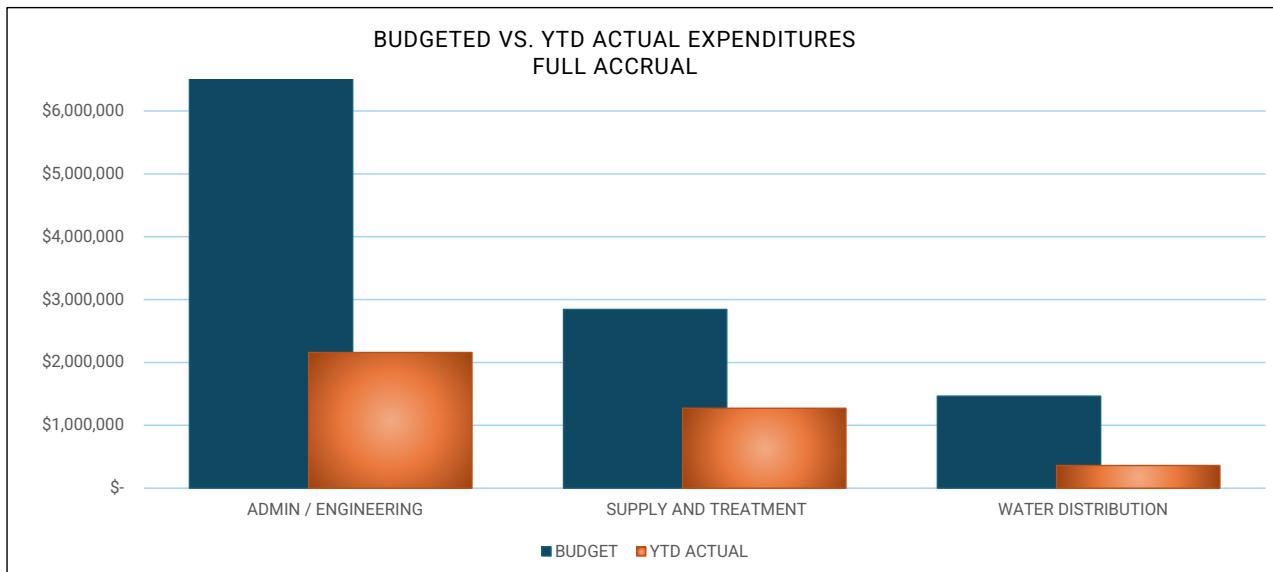
- *Water Consumption Fees*: Revenues based on metered water consumption
- *Other Charges*: Meter fees, hydrant rental, utility revenue, fire services, backflow testing, and capacity use surcharge
- *Air Force Operations*: Air Force reimbursement for operations at Pease Well
- *Other Financing Sources*: Interest on investments, interest only for special agreements
- *Capital Contributions*: Contributions for capital projects from other governments or private entities

#### Sewer Revenue Fees

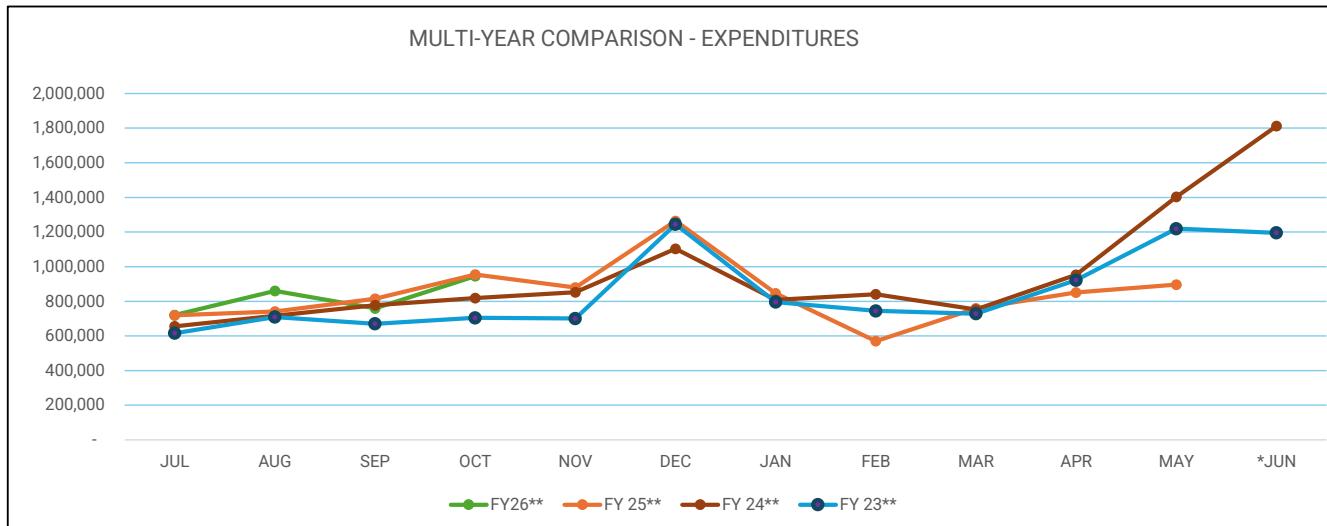
- *Sewer Fees*: Sewer charges based on water consumption
- *Other Charges*: Septage, permits, and capacity use surcharge
- *State Revenues*: State Aid Grants
- *Other Financing Sources*: Interest on investments and special agreements

## WATER FUND EXPENDITURES

Month Ending October 31, 2025 - 33.3% of Fiscal Year



WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD EXPENDITURES	OPEN ENCUMBRANCES	YTD EXPENDED & ENCUMBERED	\$ BALANCE REMAINING	% EXPENDED & ENCUMBERED
ADMIN / ENGINEERING	8,558,542	517,160	23,231	2,158,515	6,400,027	25.2%
SUPPLY AND TREATMENT	2,843,715	273,298	512,615	1,271,493	1,572,222	44.7%
WATER DISTRIBUTION	1,464,101	127,004	57,168	360,824	1,103,277	24.6%
AIR FORCE OPERATIONS	1,099,965	27,748	120,346	211,180	888,786	19.2%
<b>TOTAL</b>	<b>13,966,323</b>	<b>945,211</b>	<b>713,359</b>	<b>4,002,011</b>	<b>9,964,312</b>	<b>28.7%</b>



\*June includes End of Year (EOY) Encumbrances

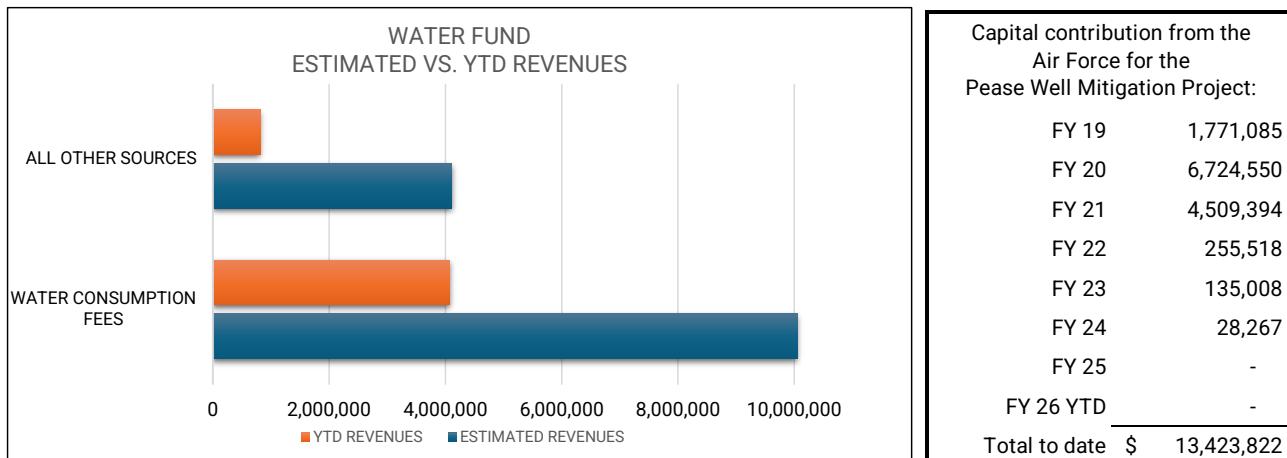
FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY 26**	721,015	860,177	759,762	945,211	-	-
FY 25**	719,773	741,692	814,958	954,211	879,676	1,264,339
FY 24**	655,500	716,920	777,153	818,563	853,041	1,104,030
FY 23**	615,860	709,431	670,303	704,846	700,714	1,244,543

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN w/ EOY Encumb
FY 26**	-	-	-	-	-	-
FY 25**	845,772	569,839	759,329	851,203	896,109	-
FY 24**	807,933	840,689	752,296	953,836	1,403,490	1,811,855
FY 23**	796,019	744,926	728,411	922,147	1,219,381	1,195,401

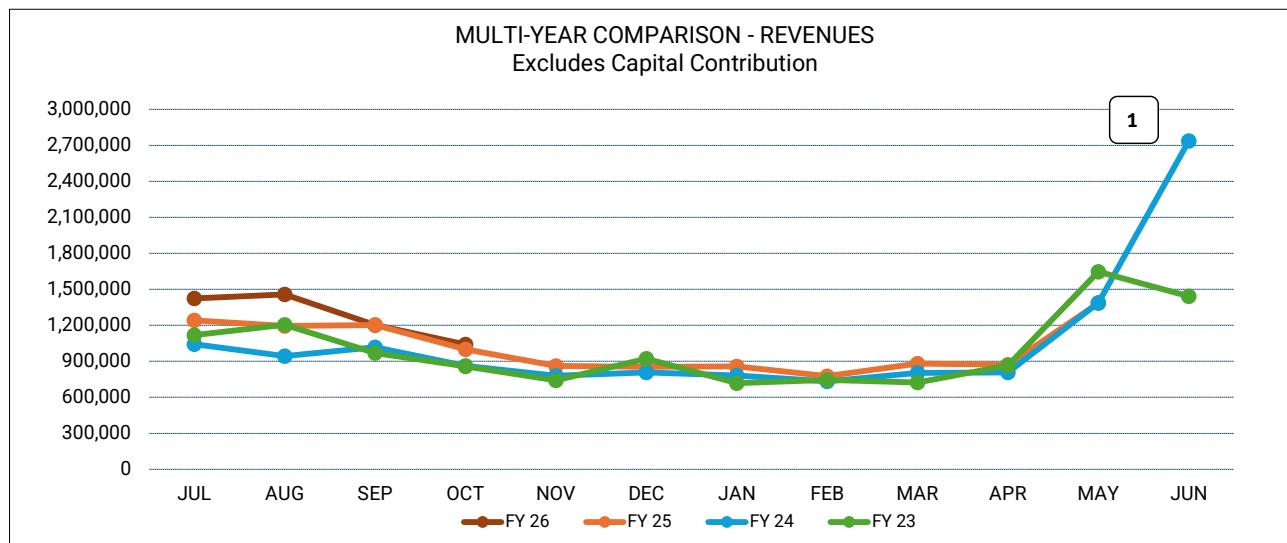
\*\*includes Air Force Expense

## WATER FUND REVENUES

Month Ending October 31, 2025 - 33.3% of Fiscal Year



WATER FUND (see pg 8 for descriptions)	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	10,051,915	65.9%	4,072,848	40.5%
OTHER CHARGES	2,549,033	16.7%	653,326	25.6%
OTHER FINANCING SOURCES	1,560,569	10.2%	157,037	10.1%
AIR FORCE OPERATIONS	1,100,172	7.2%	68,527	6.2%
<b>TOTAL</b>	<b>15,261,689</b>	<b>100.00%</b>	<b>4,951,739</b>	<b>32.4%</b>



1 Reflects change in bond premium amortization method

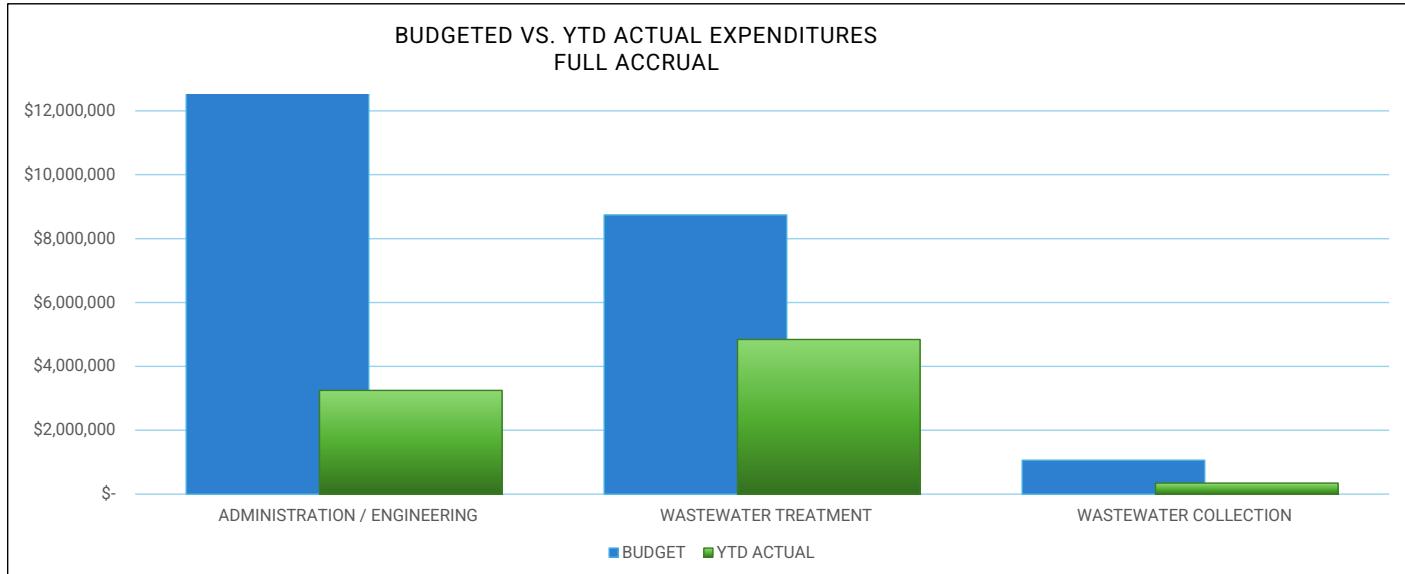
REVENUES: EXCLUDES CAPITAL CONTRIBUTION						
FISCAL YEAR	JUL	AUG	SEP	*OCT	NOV	DEC
FY 26	1,423,668	1,457,893	1,203,515	1,040,641	-	-
FY 25	1,240,771	1,194,405	1,202,509	1,000,617	860,953	853,762
FY 24	1,043,413	943,735	1,017,122	861,608	780,900	807,795
FY 23	1,119,588	1,204,183	969,804	857,373	740,369	922,511

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY 26	-	-	-	-	-	-
FY 25	858,108	776,987	882,025	871,281	1,385,237	-
FY 24	782,967	733,006	804,284	807,387	1,387,215	2,736,444
FY 23	718,297	745,380	724,427	865,781	1,647,164	1,441,770

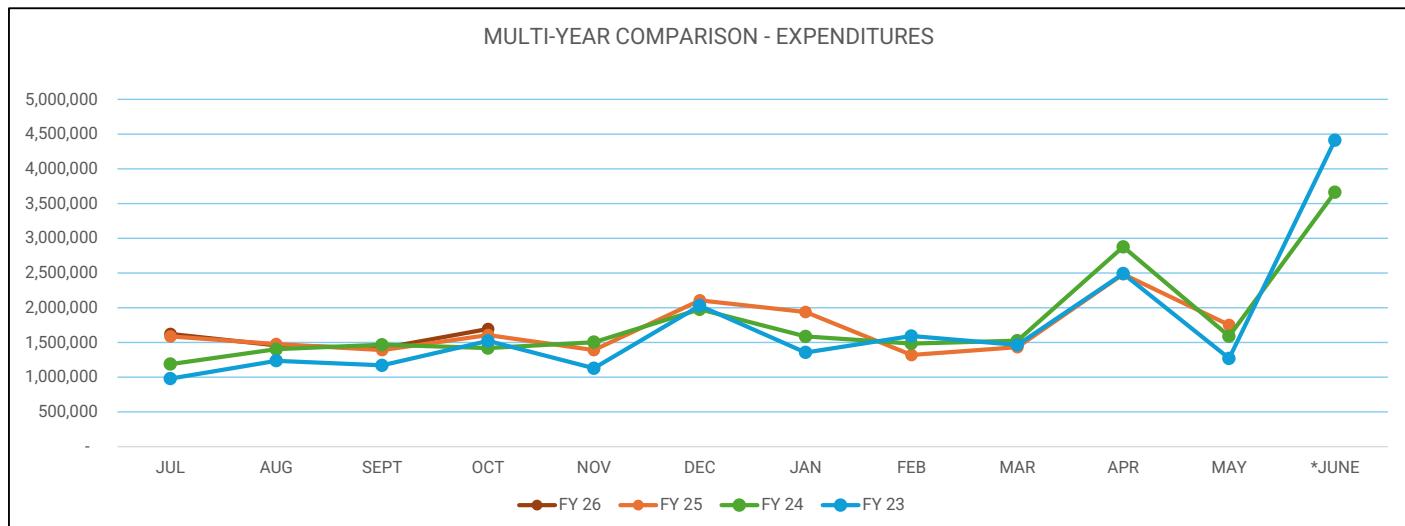
\* Estimated

## SEWER FUND EXPENDITURES

Month Ending October 31, 2025 - 33.3% of Fiscal Year



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD EXPENDITURES	OPEN ENCUMBRANCES	YTD EXPENDED & ENCUMBERED	\$ BALANCE REMAINING	% EXPENDED & ENCUMBERED
ADMINISTRATION / ENGINEERING	13,984,712	874,520	34,886	3,246,940	10,737,772	23.2%
WASTEWATER TREATMENT	8,738,229	712,059	2,684,926	4,841,141	3,897,088	55.4%
WASTEWATER COLLECTION	1,056,905	107,792	85,148	344,874	712,031	32.6%
TRANSFER TO STORMWATER	546,510	-	-	546,510	-	100.0%
<b>TOTAL</b>	<b>24,326,356</b>	<b>1,694,371</b>	<b>2,804,960</b>	<b>8,979,465</b>	<b>15,346,891</b>	<b>36.91%</b>



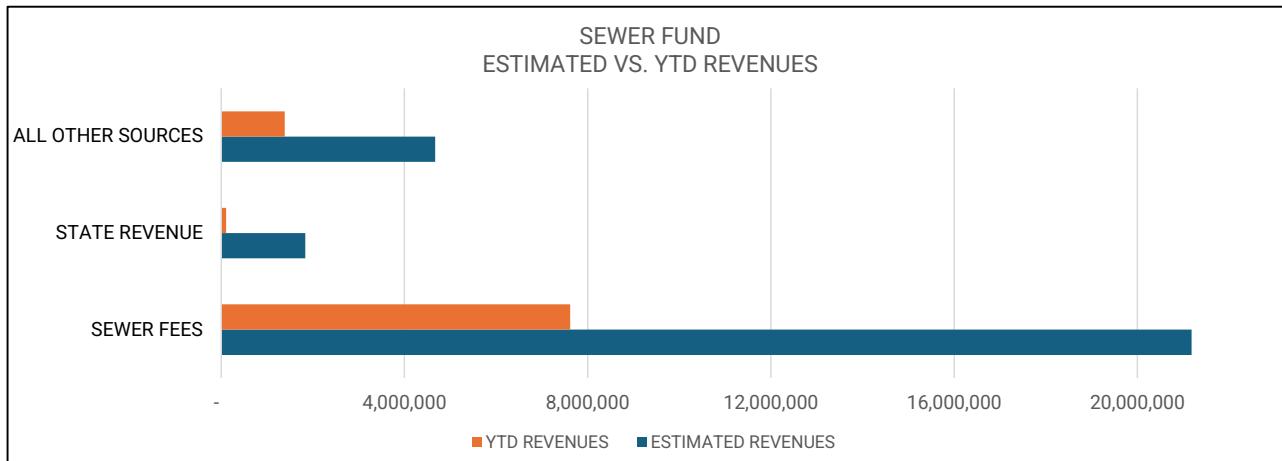
\*June includes End of Year (EOY) Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 26	1,622,470	1,458,313	1,416,479	1,694,371	-	-
FY 25	1,587,304	1,476,235	1,391,485	1,607,581	1,390,396	2,107,436
FY 24	1,187,945	1,401,602	1,467,000	1,418,354	1,503,479	1,975,929
FY 23	979,815	1,235,606	1,170,926	1,522,145	1,128,532	2,030,247

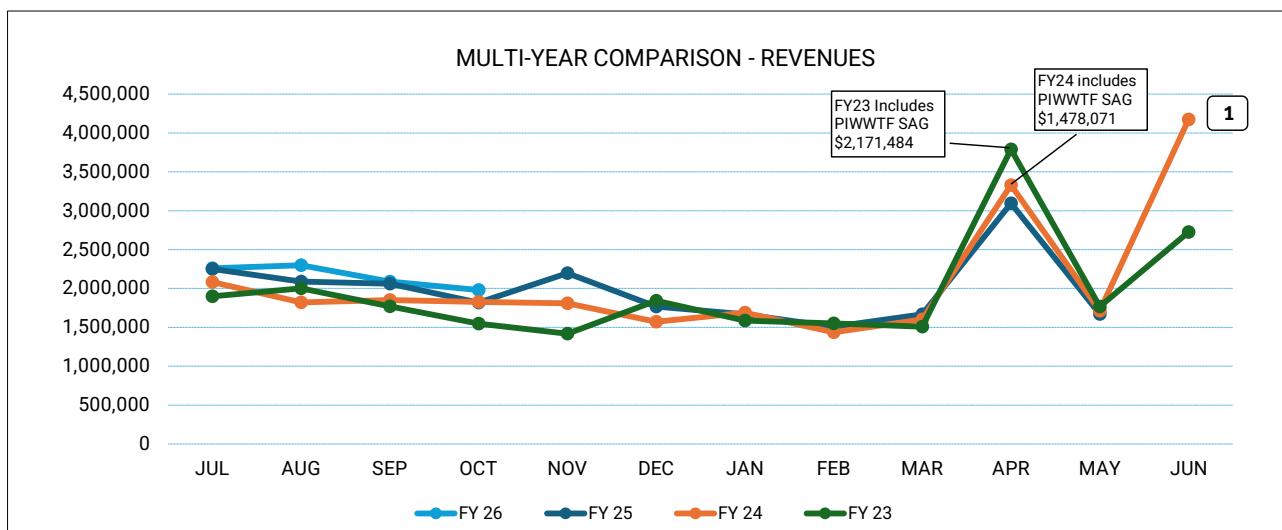
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN w/ EOY Encumb
FY 26	-	-	-	-	-	-
FY 25	1,937,312	1,319,836	1,430,605	2,483,697	1,752,897	-
FY 24	1,586,194	1,485,060	1,525,520	2,875,819	1,589,112	3,662,466
FY 23	1,355,382	1,591,944	1,462,971	2,490,128	1,270,472	4,410,773

## SEWER FUND REVENUES

Month Ending October 31, 2025 - 33.3% of Fiscal Year



SEWER FUND	(see pg 8 for descriptions)	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES		21,185,626	76.5%	7,619,737	36.0%
OTHER CHARGES		490,000	1.8%	44,009	9.0%
STATE REVENUE		1,833,105	6.6%	107,358	5.9%
OTHER FINANCING SOURCES		4,182,080	15.1%	1,343,626	32.1%
<b>TOTAL</b>		<b>27,690,811</b>	<b>100.00%</b>	<b>9,114,731</b>	<b>32.9%</b>



1 Reflects change in bond premium amortization method

FISCAL YEAR	JUL	AUG	SEP	*OCT	NOV	DEC
FY 26	2,260,489	2,298,469	2,089,162	1,980,073	-	-
FY 25	2,250,629	2,086,880	2,060,029	1,816,580	2,196,960	1,766,307
FY 24	2,082,141	1,819,889	1,849,695	1,827,263	1,808,878	1,571,388
FY 23	1,898,385	2,000,904	1,770,385	1,546,220	1,417,789	1,842,209

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY 26	-	-	-	-	-	-
FY 25	1,666,405	1,507,260	1,668,878	3,094,439	1,669,943	-
FY 24	1,688,737	1,435,486	1,600,429	3,328,634	1,712,979	4,172,404
FY 23	1,587,730	1,549,912	1,506,904	3,788,733	1,767,494	2,723,876

\* Estimated

## PARKING AND TRANSPORTATION FUND

Month Ending October 31, 2025 - 33.3% of Fiscal Year

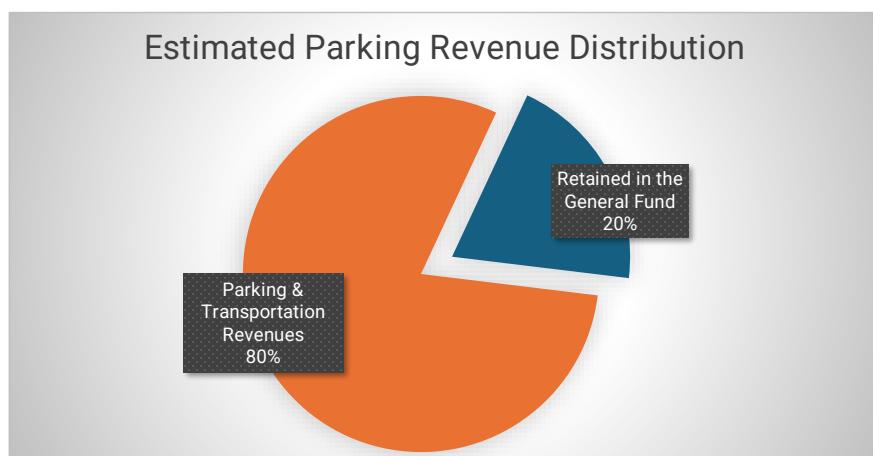
The Parking & Transportation Fund is a Special Revenue Fund that accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

### REVENUES

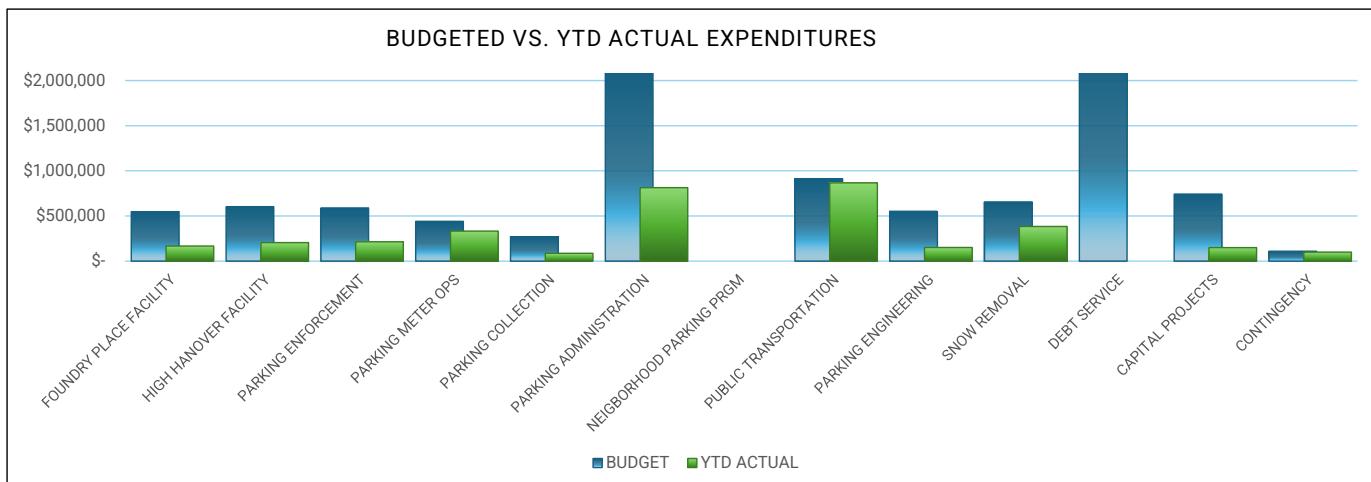
Parking and Transportation expenditures are funded 100% from parking related revenues. Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund. The pie chart below displays the distribution of revenues between the General Fund and the Parking and Transportation Fund.

Estimated Revenues from Parking-related fees are estimated for FY26 to be just over \$12.5 million. Approximately 20% of Parking-related revenues are retained in the General Fund which offsets local property taxes.

See Page 7 for  
Year-to-date  
Parking Revenues



### EXPENDITURES



PARKING AND TRANSPORTATION	FY26 BUDGETED APPROPRIATION	PERIOD EXPENDITURES	OPEN ENCUMBRANCES	YTD EXPENDED & ENCUMBERED	\$ BALANCE REMAINING	% EXPENDED & ENCUMBERED
FOUNDRY PLACE FACILITY	546,454	53,475	16,250	167,373	379,081	30.6%
HIGH HANOVER FACILITY	601,022	66,688	26,071	205,318	395,704	34.2%
PARKING ENFORCEMENT	587,632	45,745	77,598	214,246	373,386	36.5%
PARKING METER OPS	440,663	38,504	239,190	332,903	107,760	75.5%
PARKING COLLECTION	270,670	31,433	-	87,106	183,564	32.2%
PARKING ADMINISTRATION	2,175,687	161,994	27,138	813,851	1,361,836	37.4%
NEIGHBORHOOD PARKING PRGM	910,790	-	-	-	-	0.0%
PUBLIC TRANSPORTATION	547,779	606,052	166,429	866,892	43,898	95.2%
PARKING ENGINEERING	654,739	41,636	31,668	151,286	396,493	27.6%
SNOW REMOVAL	2,431,013	26,167	-	384,045	270,694	58.7%
DEBT SERVICE	740,000	-	-	-	2,431,013	0.0%
CAPITAL PROJECTS	110,000	91,703	58,297	150,000	590,000	0.0%
CONTINGENCY	-	-	-	100,000	10,000	90.9%
<b>TOTAL</b>	<b>10,016,449</b>	<b>1,163,398</b>	<b>642,642</b>	<b>3,473,020</b>	<b>6,543,429</b>	<b>34.7%</b>